Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected	#	Supple	emental
LRB	Number	05-2174/1		Intro	duction N	lumber	SB-81	
Subje	ct							
Renew	vable resourc	es; tax exempti	ons and gran	ts				
Fiscal	Effect							
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Agend	y/Prepared I	Ву		Authorized \$	Signature			Date
COMM/ Landon Williams (608) 267-9382				Louie Cornelius (608) 266-8629				3/2/2005

Fiscal Estimate Narratives COMM 3/2/2005

LRB Number 05-2174/1	Introduction Number SB-81	Estimate Type	Original
Subject			
Renewable resources; tax exemp	tions and grants	·	

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Department to biennially award up to \$400,000 in Technology Development grants or loans from the WDF to businesses or consortiums for research, development or commercialization activities related to renewable resource projects. If the Department does not award \$400,000 during the biennium, any unused amount may be awarded to eligible recipients under the other programs in the WDF.

The Wisconsin Development Fund provides grants and loans for the following programs: technology development grants and loans, customized labor training grants and loans, major economic development grants and loans, urban early planning grants, the Wisconsin trade project, employee ownership assistance grants, revolving loan fund, capitalization grants and the rapid response fund. Earmarking \$400,000 to renewable energy projects may increase the Department's workload, and may impose additional administrative costs. Commerce estimates that these costs can be absorbed within the agency's budget.

Long-Range Fiscal Implications